

CHAPTER 82  
ANNUAL TAX SALE

S. F. 359

AN ACT to amend section seventy-two hundred forty-four (7244), code of Iowa, 1931, relating to tax sales.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section seventy-two hundred forty-four (7244), code  
2 of Iowa, 1931, is hereby amended by inserting a comma in lieu of the  
3 period at the end of said section and adding thereto the following:  
4 "provided, however, that no property, against which the county  
5 holds a tax-sale certificate, shall be offered or sold."

Senate File 359. Approved May 3, 1935.

CHAPTER 83  
TAX SALE. COUNTY AS PUBLIC BIDDER

S. F. 150

AN ACT to repeal section seven thousand two hundred fifty-five-b one (7255-b1) of the code, 1931, to enact a substitute therefor, and to amend sections seven thousand two hundred seventy-nine (7279) and seven thousand two hundred eighty-four (7284) of the code, 1931, all relating to taxes and the collection thereof, and making provision of section six thousand forty-one (6041), code, 1931, applicable to this act.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. That section 7255-b1 is hereby repealed and the fol-  
2 lowing is hereby enacted in lieu thereof:  
3 "When property is offered at a tax sale under the provisions of  
4 section 7255 of the code, 1931, and no bid is received, or if the bid  
5 received is less than the total amount of the delinquent general taxes,  
6 interest, penalties and costs, the county in which said real estate is  
7 located, through its board of supervisors, shall bid for the said real  
8 estate a sum equal to the total amount of all delinquent general taxes,  
9 interest, penalties and costs charged against said real estate. No money  
10 shall be paid by the county or other tax levying and tax certifying  
11 body for said purchase, but each of the tax levying and tax certifying  
12 bodies having any interest in said general taxes for which said real  
13 estate is sold shall be charged with the full amount of all the said de-  
14 linquent general taxes due said levying and tax certifying bodies, as  
15 its just share of the purchase price."

- 1 SEC. 2. That section 7279 of the code, 1931, is hereby amended by  
2 inserting after the comma in line 2 thereof the following: "or after  
3 nine (9) months from the date of a sale made under the provisions of  
4 section 7255 of the code, 1931."

- 1 SEC. 3. That section 7279 of the code, 1931, be further amended by  
2 adding thereto the following: "When said notice is given by a county  
3 as a holder of a certificate of purchase the notice shall be signed by  
4 the county auditor."

1 SEC. 4. That section 7284 of the code, 1931, is hereby amended by  
 2 adding thereto the following: "When the county acquires title to real  
 3 estate by virtue of a tax deed such real estate shall be controlled, man-  
 4 aged and sold by the board of supervisors as provided in chapter 449  
 5 of the code, 1931, except that any sale thereof shall be for cash and  
 6 for a sum not less than the total amount stated in the tax-sale certifi-  
 7 cate including all indorsements of subsequent general taxes, interests  
 8 and costs, without the written approval of a majority of all the tax  
 9 levying and tax certifying bodies having any interest in said general  
 10 taxes. All money received from said real estate either as rent or as  
 11 proceeds from the sale thereof shall, after payment of any general  
 12 taxes which have accrued against said real estate since said tax sale  
 13 and after payment of insurance premiums on any buildings located  
 14 on said real estate and after expenditures made for the actual and  
 15 necessary repairs and upkeep of said real estate, be apportioned to the  
 16 tax levying and certifying bodies in proportion to their interests in  
 17 the taxes for which said real estate was sold."

1 SEC. 5. General taxes and special assessments, including the col-  
 2 lection thereof, levied by a special charter city, levying and collecting  
 3 its own taxes and special assessments should not be affected by any  
 4 such sale to the county in which said real estate is located.

1 SEC. 6. Section six thousand forty-one (6041), code, 1931, shall  
 2 apply to all tax sales made under the provisions of this act.

1 SEC. 7. This act being deemed of immediate importance shall be  
 2 in full force and effect from and after its passage and publication in  
 3 the Winterset Madisonian, a newspaper published at Winterset, Iowa,  
 4 and in the Adair County Free Press, a newspaper published at Green-  
 5 field, Iowa.

Senate File 150. Approved March 25, 1935.

I hereby certify that the foregoing act was published in the Adair County Free Press,  
 March 28, 1935, and the Ames Tribune, March 30, 1935.

MRS. ALEX MILLER, *Secretary of State.*

Note: The Ames Tribune substituted for the Winterset Madisonian in accordance  
 with section 55, code, 1931.

## CHAPTER 84

### PUBLIC FUNDS IN CLOSED BANKS

H. F. 116

AN ACT to repeal chapter one hundred thirty-eight (138), acts Forty-fifth General  
 Assembly, relating to the restoration or replenishment of the state sinking fund for  
 public deposits with funds obtained from the reconstruction finance corporation  
 and other agencies.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Chapter one hundred thirty-eight (138), acts of the  
 2 Forty-fifth General Assembly, is hereby repealed.

House File 116. Approved May 2, 1935.